



MGM INSTITUTE OF HEALTH SCIENCES
(DEEMED UNIVERSITY u/s 3 of UGC Act, 1956)

Minutes of the Meeting of Finance Committee (FC-38/2017)

The meeting of Finance Committee (FC-38/2017) was held on Thursday, 7th November, 2017 at 11.00 am in the Conference Hall of the MGM Institute of Health Sciences, Kamothe, Navi Mumbai.

The following members were present:

Sr. No.	Name	Designation
1	Dr. S. N. Kadam, (Vice Chancellor)	Chairperson
2	Dr. S. K. Kaul, (Pro Vice Chancellor)	Member
3	Shri. A. N. Kadam (Trustee)	Member
4	Dr. P. M. Jadhav, (BOM Nominee)	Member
5	Dr. N. N. Kadam, (Nominee)	Member
6	Dr. P. G. Ramesh (Finance Officer)	Member Secretary
7	Shri. Ashok Patil (Chartered Accountant).	Invitee
8	Dr. Rajesh Goel, (Registrar)	Invitee
9	Shri. Bhimrao Patil, (Accountant)	Invitee

Dr. A. G. Shroff (Dean- Invitee) conveyed his inability to attend the meeting and leave of absence was granted to him.

Item No. 1:

To confirm the minutes of the last meeting held on 23rd January, 2017 (FC-37/2017)

Resolution No. 1:

The member secretary presented the minutes of Finance Committee (FC-37/2017) held on 23rd January, 2017. It was unanimously RESOLVED TO CONFIRM the minutes of the last meeting.

Item No. 2:

To consider and approve Action Taken Report on Resolutions of last meeting held on 23rd January, 2017 (FC-37/2017).

Resolution No. 2:

It was unanimously RESOLVED TO APPROVE the Action Taken Report on the resolutions of THE Finance Committee (FC-37/2017)meeting held on dated 23rd January, 2017.

Item No. 3:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from April 2016 to March 2017.

Resolution No. 3:

It was RESOLVED TO APPROVE the Receipts and Payments Account for the period of April 2016 to March 2017 and recommended it to present the same before the Board of Management for approval.

Item No. 4:

To consider and approve Balance Sheet as on the 31st March, 2017.

Resolution No. 4:

It was RESOLVED TO APPROVE the Balance Sheet as on 31st March, 2017 and recommended to present before the Board of Management for approval.

Item No. 5:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from April 2017 to September 2017.

Resolution No. 5:

It was **RESOLVED TO APPROVE** the Receipts and Payments Account for the period of April 2017 to September 2017 and recommended it to present before the Board of Management for approval.

Item No. 6:

To Discuss and recommended to follow the below mentioned fee structure for PG(MD/MS/Diploma), as approved by Fees Fixation Committee from Academic Year 2018-19 onwards:

Rs. 25 Lakhs- Clinical Subjects (All)

Rs. 15 Lakhs- MD Pathology , IHBT

Rs.07Lakhs- Pre& Para Clinical Subjects (Anatomy, Physiology, Biochemistry, Microbiology, Pharmacology, Community Medicine.

Resolution No.6:

It was **RESOLVED TO APPROVE** the below mentioned fee structure for PG(MD/MS/Diploma), as approved by Fees Fixation Committee from Academic Year 2018-19 onwards:

Rs. 25 Lakhs- Clinical Subjects (All)

Rs. 15 Lakhs- MD Pathology , IHBT

Rs.07Lakhs- Pre& Para Clinical Subjects (Anatomy, Physiology, Biochemistry, Microbiology, Pharmacology, Community Medicine.

Item No.7 :

To Discuss about Change of Signatories in the saving Bank Account: Dr. Dohra Rajendra Brijmohan replacing Dr. Ajit G. Shroff in the below mentioned Bank Accounts. Further the other two signatories will continue as signatories:

Name of the Bank	Name of the Account	Account Number	Signing Authority
The saraswat Co-op. Bank Ltd.	MGM Institute of Health Sciences	111100100000150	Dr.P..M.Jadhav, Shri.A.N.Kadam,

			Dr.Bohra Rajendra Brijmohan
Standard Urban Co- op. Bank Ltd.	MGM School of Physiotherapy, Aurangabad	01021000472	Dr. P.M. Jadhav, Shri A.N. Kadam, Dr. Bohra Rajendra Bhrijmohan

Resolution7:

IT WAS RESOLVED TO replace Dr. Ajit G. Shroff with Dr. Bohra Rajendra Brijmohan in the below mentioned bank accounts, further the other two signatories will continue as signatories.

Name of the Bank	Name of the Account	Account Number	Signing Authority
The Sraswat Co-op. Bank Ltd.	MGM Institute of Health Sciences	111100100000150	Dr.P.M.Jadhav, Shri.A.N.Kadam, Dr.Bohra Rajendra Brijmohan
Standard Urban Co- op. Bank Ltd.	MGM School of Physiotherapy, Aurangabad	01021000472	Dr. P.M. Jadhav, Shri A.N. Kadam, Dr. Bohra Rajendra Bhrijmohan

Item No.8:

To Discuss and recommended to procure a Debit card in the name of MGMIHS for Enabling online Verification process other than internet Banking

Resolution No.8:

IT WAS RESOLVED TO procure a Debit card in the name of MGMIHS for enabling online Verification process other than internet Banking.

Item No. 9:

To Discuss and recommend to Open a fresh operative current accounts with state Bank of India(SBI), Kamothe Branch, Kamothe, Navi Mumbai for collecting fees from students through SBI-Collect in the name of the following MGM School of Biomedical Sciences, MGM New Bombay College of Nursing, MGM School of Physiotherapy; stationed at Navi Mumbai. The Operative current account when opened be operated upon and cheques, declarations etc be signed by any two of the three signatories indicated below under each account:

Resolution No.9:

IT WAS RESOLVED that a fresh operative current accounts may be opened with state Bank of India(SBI), Kamtohe Branch, Kamtohe, Navi Mumbai for Collecting Fees from students through SBI-Collect in the name of the following institutes of MGM Institute of Health sciences, stationed at Navi Mumbai, Further Resolved that the operative current accocunt when opened be operated upon and cheques, declaration etc, be signed by any two of the three signatories indicated below under each account.

1. MGM School of Biomedical Sciences, Navi Mumbai.
Dr. S.N. Kadam Vice Chancellor
Dr. Rajesh B. Goel Registrar
Dr. G.S. Narshetty Dean
2. MGM New Bombay College of Nursing , Navi Mumbai
Dr.S.N. Kadam Vice Chancellor
Dr. N.N. Kadam Trustee
DR.(Mrs. Prabha K.Dasila Pricipal
3. MGM School of Physiotherapy, Navi Mumbai
Dr. Rajani Mullerpatan Principal
Dr.S.N.Kadam Vice Chancellor
Dr. N.N. Kadam Trustee

Also resolved that whenever any change takes place in the board of members or mode of operation of operative current accounts, the bank concerned be advised about such changes where necessary by forwarding fresh resolution to that effect to the bank concerned.

The meeting concluded with a vote of thanks to the Chair.

Finance Officer

Sd/-
Vice Chancellor

Date: 7th November, 2017.

Place: Navi Mumbai.



MGM INSTITUTE OF HEALTH SCIENCES
(DEEMED UNIVERSITY u/s 3 of UGC Act, 1956)

Minutes of the Meeting of Finance Committee.(FC-39/2018)

The meeting of Finance Committee (FC-39/2017) was held on 28th January, 2018 at 11.00 pm in the Conference Hall of the MGM Institute of Health Sciences, Kamothe, Navi Mumbai.

The following members were present:

Sr. No.	Name	Designation
1	Dr. S. N. Kadam, (Vice Chancellor)	Chairperson
2	Shri. A. N. Kadam (Trustee)	Member
3	Dr. P. M. Jadhav, (BOM Nominee)	Member
4	Dr. N. N. Kadam, (Nominee)	Member
5	Dr. P. G. Ramesh (Finance Officer)	Member Secretary
6	Shri. Ashok Patil (Chartered Accountant).	Invitee
7	Dr. Rajesh Goel, (Registrar)	Invitee
8	Shri. Bhimrao Patil, (Accountant)	Invitee

Dr. S.K. Kaul (Pro Vice Chancellor- Member) and Dr. A. G. Shroff (Dean- Invitee) conveyed their inability to attend the meeting and leave of absence were granted to them.

Item No. 5:

To discuss and recommend for approval of Budget of MGM Institute of Health Sciences and its constituent Units for financial year 2018-19.

Resolution No. 5:

Resolved to approve the Budget for the Financial Year 2018-19 and recommended it to present before the Board of Management for approval.

Item No. 6:

Any other item with permission of chair.

The meeting concluded with a vote of thanks to the Chair.



For Finance Officer

Sd/-
Vice Chancellor

Date: 28rd January, 2018.

Place: Navi Mumbai.

Item No. 1:

To confirm the minutes of the last meeting held on 7th November 2017 (FC-38/2017)

Resolution No. 1:

The member secretary presented the minutes of Finance Committee (FC-38/2016) held on 7th November 2017 . It was unanimously resolved to confirm the minutes of the last meeting.

Item No. 2:

To consider and approve Action Taken Report on Resolutions of last meeting held on 7th November, 2017 (FC-38/2017).

Resolution No. 2:

It was unanimously resolved to approve the Action Taken Report on the resolutions of FC-38/2017 dated 7th November, 2017.

Item No. 3:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from October-2017 to December-2017

Resolution No. 3:

Resolved to approve the Receipts and Payments Account for the period of October - 2017 December-2017 and recommended it to present before the Board of Management for approval.

Item No. 4:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from April-2017 to December-2017

Resolution No.4:

Resolved to approve the Receipts and Payments Account for the period of April - 2017 December-2017 and recommended it to present before the Board of Management for approval.