



MGM INSTITUTE OF HEALTH SCIENCES

(DEEMED UNIVERSITY u/s 3 of UGC Act, 1956)

Minutes of the Meeting of Finance Committee (FC-37/2017)

The meeting of Finance Committee (FC-37/2017) was held on Thursday, 23rd January, 2017 at 03.00 am in the Conference Hall of the MGM Institute of Health Sciences, Kamothe, Navi Mumbai.

The following members were present:

Sr. No.	Name	Designation
1	Dr. S. N. Kadam, Vice Chancellor	Chairperson
2	Dr. S. K. Kaul, Pro Vice Chancellor	Ex Officio Member
3	Dr. Chander P. Puri, Pro Vice Chancellor)	Ex Officio Member
4	Dr. P. M. Jadhav, BOM Nominee	Member
5	Dr. N. N. Kadam, Nominee	Member
6	Shri. Ashok Patil C. A.	Invitee
7	Dr. A. G. Shroff	Invitee
8	Dr. Rajesh Goel, Registrar	Member Secretary
9	Shri. Bhimrao Patil, Accountant	Invitee

Shri. A. N. Kadam (Trustee) conveyed his inability to attend the meeting and leave of absence was granted to him.

Item No. 1:

To confirm the minutes of the last meeting held on 28th April, 2016 (FC-36/2016)

Resolution No. 1:

The member secretary presented the minutes of Finance Committee (FC-36/2016) held on 28th April, 2016. It was unanimously resolved to confirm the minutes of the last meeting.

Item No. 2:

To consider and approve Action Taken Report on Resolutions of last meeting held on 28th April, 2016 (FC-36/2016).

Resolution No. 2:

It was unanimously resolved to approve the Action Taken Report on the resolutions of FC-36/2016 dated 28th April, 2016.

Item No. 3:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from April 2016 to December 2016.

Resolution No. 3:

Resolved to approve the Receipts and Payments Account for the period of April 2016 to December 2016 and recommended it to present before the Board of Management for approval.

Item No. 4:

To discuss and recommend for approval of Budget of MGM Institute of Health Sciences and its constituent Units for financial year 2017-18.

Resolution No. 4:

Resolved to approve the Budget for the Financial Year 2017-18 and recommended it to present before the Board of Management for approval.

Item No. 5:

Any other item with permission of chair.

There was two items to discuss in the meeting regarding the new saving bank account opening in the IDBI Bank, CBD Belapur, Navi Mumbai for the purpose of online payment of Income Tax, EPFO, Profession Tax, and NEFT. Authorized signatories for this new Account is Dr. Rajesh B. Goel (Registrar), Dr. Shibban Krishen Kaul (Pro Vice Chancellor) and Dr. Sudhirchandra N. kadam (Vice Chancellor) mode of operation of account is any two of said names.

New saving bank account opening in the IDBI Bank, CBD Belapur, Navi Mumbai for the purpose of ICMR Funded research project. Authorized signatories for this new Account is Registrar, Principal Investigator and Accountant, mode of operation of account is any two of said names.

Resolved to approve the new saving bank account opening and recommended it to present before the Board of Management for approval.

The meeting concluded with a vote of thanks to the Chair.


For Finance Officer

Sd/-
Vice Chancellor

Date: 23rd January, 2017.

Place: Navi Mumbai.



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7	Dr. A. G. Shroff	Invitee
8	Dr. Rajesh Goel, Registrar	Member Secretary
9	Shri. Bhimrao Patil, Accountant	Invitee

Shri. A. N. Kadam (Trustee) conveyed his inability to attend the meeting and leave of absence was granted to him.

Item No. 1:

To confirm the minutes of the last meeting held on 10th January, 2017 (FC-36/2017)

Resolution No. 1:

The member secretary presented the minutes of Finance Committee (FC-36/2016) held on 10th January, 2017. It was unanimously resolved to confirm the minutes of the last meeting.

Item No. 2:

To consider and approve Action Taken Report on Resolutions of last meeting held on 10th January, 2017 (FC-36/2016).

Resolution No. 2:

It was unanimously resolved to approve the Action Taken Report on the resolutions of FC-36/2016 dated 10th January, 2017.

Item No. 3:

To discuss and recommend for approval of Receipts and Payments Account of MGM Institute of Health Sciences and its constituent Units for the period from April 2016 to December 2016.

Resolution No. 3:

Resolved to approve the Receipts and Payments Account for the period of April 2016 to December 2016 and recommended it to present before the Board of Management for approval.

Item No. 4:

To discuss and recommend for approval of Budget of MGM Institute of Health Sciences and its constituent Units for financial year 2017-18.

Resolution No. 4:

Resolved to approve the Budget for the Financial Year 2017-18 and recommended it to present before the Board of Management for approval.

Item No. 5:

Any other item with permission of chair.

There was two items to discuss in the meeting regarding the new saving bank account opening in the IDBI Bank, CBD Belapur, Navi Mumbai for the purpose of online payment of Income Tax, EPFO, Profession Tax, and NEFT. Authorized signatories for this new Account is Dr. Rajesh B. Goel (Registrar), Dr. Shibban Krishen Kaul (Pro Vice Chancellor) and Dr. Sudhirschandra N. kadam (Vice Chancellor) mode of operation of account is any two of said names.

New saving bank account opening in the IDBI Bank, CBD Belapur, Navi Mumbai for the purpose of ICMR Funded research project. Authorized signatories for this new Account is Registrar, Principal Investigator and Accountant, mode of operation of account is any two of said names.

Resolved to approve the new saving bank account opening and recommended it to present before the Board of Management for approval.

The meeting concluded with a vote of thanks to the Chair.


For Finance Officer

Sd/-
Vice Chancellor

Date: 23rd January, 2017.

Place: Navi Mumbai.