UNIVERSITY OF UTAH SUBCONTRACT

NO. 10040842-01

BY AND BETWEEN

THE UNIVERSITY OF UTAH

AND

SUBCONTRACTOR

This subcontract (Subcontract) is entered into and effective as of Jan. 27th, 2016 by and between the University of Utah, an institution of higher education for the State of Utah ("University") and Mahatma Gandhi Mission Institute of Health Sciences having their principal place of business at MGM Educational Campus, Sector-1 Kamothe, Navi Mumbai 410209("Subcontractor").

RECITALS

WHEREAS, University wishes to have certain services performed in accordance with the scope of work outlined in this Subcontract; and

WHEREAS, the performance of such services is consistent, compatible and beneficial to the role and mission of Subcontractor; and

WHEREAS, Subcontractor is qualified to provide such services required under this Subcontract.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual covenants, conditions and undertakings herein set forth, the parties agree as follows:

- 1. <u>Scope of Work</u>: Subcontractor agrees to perform for University certain services ("Services") described in the Scope of Work set forth in Appendix A, which is attached hereto and incorporated herein by this reference.
- 2. Period of Performance. This Subcontract commences on January 27, 2016 and will continue until January 31, 2017("Project Period").

Dean
MGM Medical College, Navi Mumbai
Dean.

M. Medical College & Hospital
When Navi Mumbai - 410209

Vice Chancellor
MGM INSTITUTE OF HEALTH SCIENCES
(DEEMED UNIVERSITY U.S. 3 of 1 - 2 Act, 1956)
KAMOTHE, NAVI MUMBAI

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Budget

Sr. No.	Staff	Cost US \$
1	Staff Salary, Compensation, Honorarium	44,400
2	Chemicals, Consumables, Test	30,000
3	Transportation of samples, Travel by Investigators	10,600
4	Volunteer Compensation	8,000
5	Ethical Committee Fee	750
6	Insurance	750
7	Overhead	5,550
	Total	1,00,000

The total budget for the project is \$1,00,000 and will be allocated based on the milestones as follows:

- Subcontract \$50,000
- Milestone 2 \$ 45,000
- Milestone 3 \$ 5,000

Exhibit B - Background IP

IP Owned by the University

- PCT Patent Application: PCT/US2013/067319
 - Titled: Functionalized nanotube sensors and related methods (filed October 29, 2013)
- Trade secrets
 - o Titanium dioxide nanotube sensor production and manufacturing
- Data Platform:
 - o IP related to the storage, transmission, or mapping of TB data.

IP Owned by Subcontractor

Vice Chancellor

MGM INSTITUTE OF HEALTH SCIENCES (DEEMED UNIVERSITY u/s 3 of UGC Act, 1956) KAMOTHE, NAVI MUMBAI

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