

GRAND CHALLENGES IN TB CONTROL AWARD AGREEMENT

THIS AGREEMENT is executed at Hyderabad on this 14th day of December 2015

BETWE

IKP KNOWLEDGE PARK, a Company registered under the Company's Act, 1956, having its registered office at Genome Valley, Turkapally, Shameerpet, Ranga Reddy District, Hyderabad 500 078 hereinafter referred to as 'IKP' or 'IKP Knowledge Park' (which expression shall mean and include unless repugnant to the context, its successors, assigns and legal representatives) of the ONE PART represented by its authorized representative, Mrs Deepanwita Chattopadhyay, Chairman & CEO.

AND

MGM Institute of Health Sciences, a deemed university registered under Section 3 of UGC Act, 1956, and having its registered office at MGM Institute of Health Sciences, MGM Educational Campus, Sector - 1, Kamothe, Navi Mumbai 410 209 referred to as the 'Recipient' (which expression shall mean and include unless repugnant to the context, its successors, assigns and legal representatives) of the SECOND PART, represented by its authorized representative, Dr. Sudhir N Kadam, Vice Chancellor

For IKP Knowledge Park

Authorised Signatory

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Vice Chancellor

MGM INSTITUTE OF HEALTH SCIENCES

(DEEMED UNIVERSITY u/s 3 of UGC Act, 1956)

KAMOTHE, NAVI MUMBAI

Cell: 9949 110 435

AGM INSTITUTE OF HEALTH SCIENCES

lice Chancellor

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or IKP Knowledge Park

Authorised Signatory

Vice Chancellor

Authorised Signatory

ANNEXURE 3

AWARD NO: GCTBC/C2P1/2015/.12 14 06

RECIPIENT: "Non-Invasive TB Triage and patient mapping platform using breath via low-cost

Titanium Dioxide Nanotube Sensor"

Expense Heads /													
Month	1	2	3	4	5	6	7	8	9	10	11	12	Total
Capital Expenses	1,520,000												1,520,000
Rentals													
Consumables	245,000			500,000		425000							1,170,000
Salaries	80000	80000	80000	80000	80000	80000	80000	80000	80000	110000	110000	110000	1,050,000
IP / Legal Expenses													_
Travel	37500	37500	37500	37500	37500	37500	37500	37500	37500	37500	37500	37500	450,000
Test setup													
Contingency			50000			50000			50000			50000	200,000
Volunteer Compensation			120000			120000			120000				360,000
Utilities	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	
												Total	4,990,000
Milestone 1		Approvals & Design of trials											
Milestone 2				Healthy volunteers tested									
Milestone 3						Groups 2 to 5 tested							
Milestone 4										Completion of data collecction			
Milestone 5													

Budget:

*Excluding service tax

** Regarding Host Government taxes refer 17(C)(1)(C)

B. Funds Disbursement:

Disbursement will be made in 6 tranches at the following times -

Signing of contract - 40%

Month 2 - 20%

Month 4 - 15%

Month 7 - 10%

Month 10 - 10%

Completion of project - 5% **

Expenses will be reimbursed at cost. Recipient will invoice IKP Knowledge Park with service tax as applicable prior to each tranche. Payment to the Recipient shall be subject to deduction of taxes and levies, as applicable from time to time under various laws in India. Payment to the Recipient by IKP shall be released after verification of the Milestones and expenses incurred. In the normal course payment will be released within 30 days from the date of receipt of the Invoice/Bill along with the requisite documents, complete in all respects.

For IKP Knowledge Park

Authorised Signatory

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VICE Chancellor

MGM INSTITUTE OF HEALTH SCIENCES

(DEEMED UNIVERSITY US 3. SC Act, 1956)

KAMOTHE, NAVI MUMBAI

All amounts will be credited by IKP Knowledge Park to the no lien current account No. 0183104000236140 of MGM Institute of Health Sciences, IDBI Bank, IFSC Code IBKL0000183

For IKP Knowledge Park

Authorised Signatory

Vice Chancellor

MGM INSTITUTE OF HEAT TH SCIENCES