

LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/445103/703000778
Version : 24.14/14

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

The Trustees, MGM HOSPITAL
N6 CIDCO
A P AURANGABAD
TQ DIST AURANGABAD
MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

1	Policy no	:	703000778
	ARD	:	01/10/2024
2	MEMBERSHIP DATA		
	Number Of Members	:	213
	Average age	:	36.32
	Average Monthly Salary	:	23478.02
	Average Past Service	:	9.48
3	VALUATION METHOD	:	Projected Unit Credit Method
4	ACTUARIAL ASSUMPTIONS		
	Mortality Rate	:	LIC(2006-08) ultimate
	Withdrawal Rate	:	1% to 3% depending on age
	Discount rate	:	7.25% p. a.
	Salary Escalation	:	7%
5	RESULTS OF VALUATION		
	a. PV of Past Service Benefit	:	26291722
	b. Current Service Cost	:	2719810
	c. Total Service Gratuity	:	88298422
	d. Accrued Gratuity	:	27391520
	e. LCSA	:	60906902
	f. LC Premium	:	118289 ✓
	g. GST @18%	:	21292 ✓
	(S Tax + Ec / SB Cess + KK Cess	:	21292.02 + 0 + 0)
6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	16381713
	b. Additional Contribution for existing fund	:	9910009 ✓
	c. Current Service Cost	:	2719810



Accountant
MGM'S Medical College
Aurangabad.

7 Total Amount Payable (Rs) : 12769400
(6.b + 6.c + 5.f + 5.g)

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Policy No : 703000778
ARD : 01/10/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
01/10/2024	1	58	2000000	99	15	2000000	X4

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER(PNGS) ↑

① Current Service cost! 2719810
LC Premium 118289
GST @ 18% 21292

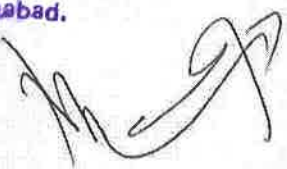
2859391

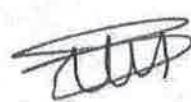
② Past Liability Service
cost of Rs 9910009
20% to be paid now 1982000

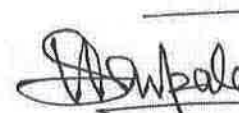
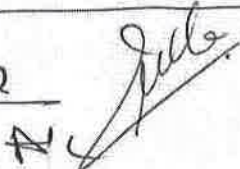
③ Total Amt. Rs. 48,41,391




Accountant
MGM'S Medical College
Aurangabad.





LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/445103/678273
Version : 24.14/14

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

TRUSTEES, MGM'S NONTEACHING EMP GGLA SCHEME
N 6 CIDCO
AURANGABAD
MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

1	Policy no	:	678273
	ARD	:	01/10/2024
2	MEMBERSHIP DATA		
	Number Of Members	:	311
	Average age	:	47.63
	Average Monthly Salary	:	32360.24
	Average Past Service	:	22.70
3	VALUATION METHOD	:	Projected Unit Credit Method
4	ACTUARIAL ASSUMPTIONS		
	Mortality Rate	:	LIC(2006-08) ultimate
	Withdrawal Rate	:	1% to 3% depending on age
	Discount rate	:	7.25% p. a.
	Salary Escalation	:	7%
5	RESULTS OF VALUATION		
	a. PV of Past Service Benefit	:	134024124
	b. Current Service Cost	:	5531775
	c. Total Service Gratuity	:	192869985
	d. Accrued Gratuity	:	136568609
	e. LCSA	:	56301376
	f. LC Premium	:	299482
	g. GST @18%	:	53907
	(S Tax + Ec / SB Cess + KK Cess	:	53906.76 + 0 + 0)
6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	88108720
	b. Additional Contribution for existing fund	:	45915404
	c. Current Service Cost	:	5531775




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MGM'S Medical College
Aurangabad.

7 Total Amount Payable (Rs) : 51800568
(6.b + 6.c + 5.f + 5.g)

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Policy No : 678273
ARD : 01/10/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
31/05/2024	1	58	2000000	99	15	2000000	GG41
01/10/2024	1	58	2000000	99	15	2000000	GG41

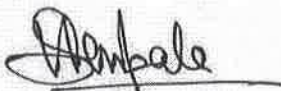
Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER(PNGS) ↑

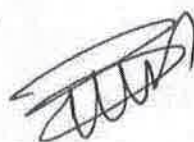
① Current Service Cost 5531775
LC Premium 299482
GST @ 18% 53907
Current Total. Rs. 58,85,164
② Past liability Service
Cost etc. 4,59,15,404 91,83,081
20% to be Paid now.
③ Total Amount Rs. 1,50,68,245


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Aurangabad.


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LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/450434/703001642
Version : 24.14/14

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

The Trustees, MGM MEDICAL COLLEGE
CIDCO
AURANGABAD
AURANGABAD
MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

- | | | |
|---|---------------------------------|--------------------------------|
| 1 | Policy no | : 703001642 |
| | ARD | : 17/10/2024 |
| 2 | MEMBERSHIP DATA | |
| | Number Of Members | : 61 |
| | Average age | : 38.05 |
| | Average Monthly Salary | : 79854.91 |
| | Average Past Service | : 4.30 |
| 3 | VALUATION METHOD | : Projected Unit Credit Method |
| 4 | ACTUARIAL ASSUMPTIONS | |
| | Mortality Rate | : LIC(2006-08) ultimate |
| | Withdrawal Rate | : 1% to 3% depending on age |
| | Discount rate | : 7.25% p. a. |
| | Salary Escalation | : 7% |
| 5 | RESULTS OF VALUATION | |
| | a. PV of Past Service Benefit | : 9891117 |
| | b. Current Service Cost | : 2609705 |
| | c. Total Service Gratuity | : 71390841 |
| | d. Accrued Gratuity | : 10456582 |
| | e. LCSA | : 60934259 |
| | f. LC Premium | : 107854 |
| | g. GST @18% | : 19414 |
| | (S Tax + Ec / SB Cess + KK Cess | : 19413.72 + 0 + 0) |




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MGM'S Medical College
Aurangabad.

6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	4252696
	b. Additional Contribution for existing fund	:	5638421
	c. Current Service Cost	:	2609705
7	Total Amount Payable (Rs) (6.b + 6.c + 5.f + 5.g)	:	8375394

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Policy No : 703001642
ARD : 17/10/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
17/10/2024	1	60	2000000	99	15	2000000	DUMMY

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

① Current Service Cost . 2609705
LC premium 107854
GST @ 18% 19414
Total Current Service Cost 27,36,973

Yours Faithfully,

② Past Liability Service cost .
ie 5638421
40% to be paid now . 2255368

MANAGER(PNGS) ↑


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Aurangabad.

③ Total Amount Rs. 4992341




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LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/445103/703000701
Version : 24.13/13

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

The Trustees, MGM MEDICAL COLLEGE
CIDCO
AURANGABAD
AURANGABAD
MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

- | | | | |
|---|---------------------------------|---|------------------------------|
| 1 | Policy no | : | 703000701 |
| | ARD | : | 01/07/2024 |
| 2 | MEMBERSHIP DATA | | |
| | Number Of Members | : | 94 |
| | Average age | : | 42.06 |
| | Average Monthly Salary | : | 81201.41 |
| | Average Past Service | : | 11.57 |
| 3 | VALUATION METHOD | : | Projected Unit Credit Method |
| 4 | ACTUARIAL ASSUMPTIONS | | |
| | Mortality Rate | : | LIC(2006-08) ultimate |
| | Withdrawal Rate | : | 1% to 3% depending on age |
| | Discount rate | : | 7.25% p. a. |
| | Salary Escalation | : | 7% |
| 5 | RESULTS OF VALUATION | | |
| | a. PV of Past Service Benefit | : | 41804895 |
| | b. Current Service Cost | : | 2714686 ✓ |
| | c. Total Service Gratuity | : | 113043421 |
| | d. Accrued Gratuity | : | 45510016 |
| | e. LCSA | : | 67533405 |
| | f. LC Premium | : | 176989 ✓ |
| | g. GST @18% | : | 31858 ✓ |
| | (S Tax + Ec / SB Cess + KK Cess | : | 31858.02 + 0 + 0) |



Accountant
MGM'S Medical College
Aurangabad.

6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	34545124
	b. Additional Contribution for existing fund	:	7259771 ✓
	c. Current Service Cost	:	2714686
7	Total Amount Payable (Rs) (6.b + 6.c + 5.f + 5.g)	:	10183304

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Policy No : 703000701
ARD : 01/07/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
01/07/2024	1	58	2000000	99	15	2000000	X4

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

① Current Service Cost :- 2714686

LC premium 176989

GST@18% 31858

② Total Current Cost 29,23,533

MANAGER(PNGS) ↑ ② Past Liability Service Cost ie 72,59,771

50% to be paid Now. 36,29,886

③ Total Amount Rs. 65,53,419

Accountant
MGM'S Medical College
Aurangabad.



LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/445103/679507
Version : 24.13/13

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

The Trustees, MGMS MEDICAL COLLEGE AURANGABAD
N 6 CIDCO
AURANGABAD

MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

1	Policy no	:	679507
	ARD	:	01/07/2024
2	MEMBERSHIP DATA		
	Number Of Members	:	88
	Average age	:	50.16
	Average Monthly Salary	:	141828.69
	Average Past Service	:	18.84
3	VALUATION METHOD	:	Projected Unit Credit Method
4	ACTUARIAL ASSUMPTIONS		
	Mortality Rate	:	LIC(2006-08) ultimate
	Withdrawal Rate	:	1% to 3% depending on age
	Discount rate	:	7.25% p. a.
	Salary Escalation	:	7%
5	RESULTS OF VALUATION		
	a. PV of Past Service Benefit	:	95447728
	b. Current Service Cost	:	1061915 ✓
	c. Total Service Gratuity	:	164696920
	d. Accrued Gratuity	:	127250006
	e. LCSA	:	37446914
	f. LC Premium	:	192143 ✓
	g. GST @18%	:	34586 ✓
	(S Tax + Ec / SB Cess + KK Cess : 34585.74 + 0 + 0)		




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MGMS Medical College
Aurangabad.

6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	82267200
	b. Additional Contribution for existing fund	:	13180528 ✓
	c. Current Service Cost	:	1061915
7	Total Amount Payable (Rs) (6.b + 6.c + 5.f + 5.g)	:	14469172

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Policy No : 679507
ARD : 01/07/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
01/07/2024	1	60	2000000	99	15	2000000	GG31

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER(PNGS) ↑

① Current service cost :- 10,61,915
LC premium 19,21,43
GST @ 18% 34,586

② Total Current Service cost. 12,88,644

Past Service Cost

ie 13,18,0528/-

35% to be paid now.

46,13,185

③

Total Amount Rs. 59,01,829

Accountant
MGM'S Medical College
Aurangabad.



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LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
AURANGABAD DIVISIONAL OFFICE
P&GS DEPARTMENT, JEEVAN PRAKASH
ADALAT ROAD, AURANGABAD
Pin Code -431005

Ref : PNGS/445103/678267
Version : 24.13/13

Date : 21/10/2024

Phone No: 0240-2348534
Email : bo_g703@licindia.com

TRUSTEES, MGM'S NONTEACHING EMP GGLA SCHEME
N 6 CIDCO
AURANGABAD

MAHARASHTRA

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

- | | | | |
|---|---------------------------------|---|------------------------------|
| 1 | Policy no | : | 678267 |
| | ARD | : | 01/10/2024 |
| 2 | MEMBERSHIP DATA | | |
| | Number Of Members | : | 26 |
| | Average age | : | 52.73 |
| | Average Monthly Salary | : | 53711.15 |
| | Average Past Service | : | 28.35 |
| 3 | VALUATION METHOD | : | Projected Unit Credit Method |
| 4 | ACTUARIAL ASSUMPTIONS | | |
| | Mortality Rate | : | LIC(2006-08) ultimate |
| | Withdrawal Rate | : | 1% to 3% depending on age |
| | Discount rate | : | 7.25% p. a. |
| | Salary Escalation | : | 7% |
| 5 | RESULTS OF VALUATION | | |
| | a. PV of Past Service Benefit | : | 19969859 |
| | b. Current Service Cost | : | 562404 ✓ |
| | c. Total Service Gratuity | : | 24210681 ✓ |
| | d. Accrued Gratuity | : | 21018345 |
| | e. LCSA | : | 3192336 |
| | f. LC Premium | : | 27767 ✓ |
| | g. GST @18% | : | 4998 |
| | (S Tax + Ec / SB Cess + KK Cess | : | 4998.06 + 0 + 0) |



Accountant
MGM'S Medical College
Aurangabad.

6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	18110882
	b. Additional Contribution for existing fund	:	1858977 ✓
	c. Current Service Cost	:	562404
7	Total Amount Payable (Rs) (6.b + 6.c + 5.f + 5.g)	:	2454146

.....Contd 2 ↑

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Policy No : 678267
ARD : 01/10/2024

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
01/10/2024	1	58	2000000	99	15	2000000	GG41

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

① Current Service Cost :- 562404

Yours Faithfully,

LC Premium

GST @ 18%.

27767

4998

595,169

MANAGER(PNGS) ↑ ② Past Liability Service

Cost Rs. 18,58,977

18,58,977

③ Total Amount Rs.

24,54,146


Accountant
MGM'S Medical College
Aurangabad.


ALL

