

Criteria 6.4.3

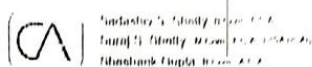
Institutional Strategies for mobilization of funds and the optimal utilization of resources



6.4.3 B Financial audited statement for 23-24

Supporting Documents – Financial Audited Statement – 23-24





AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts Sangha, Mumbai, which comprises the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sangha's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.



Shashi Manmohan Shetty
Principal (I/C)
Bunts Sangha's Ramanath Payyade College
of Hospitality Management Studies



Offices: H.O. : 11/14, Raja Bahadur Maroon (New Bantola Bldg.) 1st Floor, (Med. Shop, Frs.) Mumbai - 400 024 | T: 022-22455155 | 7353 | E: rph@bunts.edu.in



BUNTS SANGHA MUMBAI HIGHER EDUCATIONAL INSTITUTIONS

Shashi Manmohan Shetty
Higher Education Complex
Buntara Bhavan Marg
Kurla (East), Mumbai-400 070
Tel. : +91-22-2405 9000-99
Email : principal.rpchm@gmail.com
Web : rph.bunts.edu.in



Sadashiv S Shetty B.Com. F.C.A.
Suresh S Shetty M.Com. F.C.A. D.S.A. (FAR)
Shorank Gupta B.Com. A.C.A.

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN.

NAME : Bunts Sangha Mumbai
P.T.R. No. : F-514 (BOM)
PERIOD : 01.04.2023 to 31.03.2024
SUBJECT : DONATIONS UNDER SPECIFIC DIRECTIONS

Certified that amounts of donations, which are claimed as donations towards corpus/donations received with specific directions that they shall form part of the corpus of the Public Trust or any Earmarked Fund of Capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that donations are towards corpus within the meaning of Explanation 2 u/s. 58 of Bombay Public Trust Act, 1950. It is also certified that the said donation of Rs. 6,62,87,709/- (Rupees Six Crore Sixty Two Lakhs Eighty Seven Thousand Seven Hundred and Nine only) received towards corpus/Earmarked funds are invested in accordance with the Provisions of the Bombay Public Trusts Act, 1950 and interest/income there from is/will be utilized towards objects of the Trusts and that the said investments are reflected in the Balance Sheet as at 31st March, 2024.

a. Membership Funds	Rs. 7,65,231/-
b. Higher Education Development Fund	Rs. 13,57,000/-
c. Care to Share Fund	Rs. 30,88,255/-
d. Higher Education Scholarship Fund	Rs. 1,80,001/-
e. Mahila Vibhag Child Education Fund	Rs. 50,000/-
f. Mahila Vibhag Emergency Fund	Rs. 25,000/-
g. Borivali Education Building Fund	Rs. 6,07,72,222/-
h. Child Education Fund	Rs. 50,000/-

Rs. 6,62,87,709/-



For, S Sadashiv & Co.
Chartered Accountants
(FR. No. 108951W)

CA Sadashiv S Shetty
Partner
Membership No.012165

Date : 07.08.2024
Place : Mumbai

Shashi Manmohan Shetty
Principal (I/C)



Bunts Sangha's Ramanath Payyade College
of Hospitality Management Studies
Kurla (East), Mumbai - 400 070

Offices: R.O. : 111/2, Raj Bahadur Mansion (New Bantara Road), Near Keshavnagar, Col. Mumbai - 400 021. Tel: 022-2255-3333/3333-1111. E: rph@bunts.edu.in
70/102, Highway Commercial Center, I B, Pardi Road, Goregaon (East), Mumbai - 400 633. Tel: 022-4012-3333/3333-7070.



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**S. SADASHIV & CO.**
CHARTERED ACCOUNTANTS

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950, give a true and fair view:

- I. In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31st March 2024.
- II. In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

INDEPENDENT AUDITOR'S REPORT

7. We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies applicable herewith.

Place : Mumbai
Shetty
Date :



For S Sadashiv & Co.
Chartered Accountants
(FRN. No 108951W)


CA Sadashiv S

Partner
Membership No. 012165




Principal (I/C)

Bunts Sangha's Ramanath Payyade College
of Hospitality Management Studies
Kurla (East), Mumbai - 400 070

BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in ₹ Rupees)


PARTICULARS	Schedule	Current Year 2023-2024	Previous Year 2022-2023
I. INCOME			
(a) Academic Receipts	10	64,37,47,343	63,15,44,118
(b) Donations	11	1,41,78,329	1,72,17,384
(c) Income from Investments	12	3,33,61,083	2,58,78,251
(d) Income from Property	13	1,92,38,256	1,60,91,065
(e) Other Income	14	2,02,60,249	1,65,10,554
TOTAL INCOME		73,07,85,260	70,72,41,372
II. EXPENDITURE			
(a) Administrative Expenses	15	60,60,763	49,09,963
(b) Academic Expenses	16	50,06,63,455	46,81,09,607
(c) Social Welfare & Cultural Objects	17	1,53,98,818	1,60,83,041
(d) Expenses on Property	18	2,84,03,740	2,43,60,701
(e) Medical Aid	19	34,55,101	25,62,860
(f) Auditors' Remuneration		2,02,000	1,77,000
(g) Depreciation	6	8,02,09,551	8,70,14,585
TOTAL EXPENDITURE		63,43,93,428	60,32,17,755
TRANSFER TO GENERAL FUND (I-II)		9,63,91,833	10,40,23,616

Notes forming part of accounts
Schedules referred to above form an integral part of this Income and
Expenditure Account.

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)


FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


Shri Poojen Bhoja Shetty
President


Shri Mahesh S. Shetty
Vice President

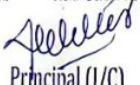

Dr. R. K. Shetty
Hon. Gen. Secretary


CA Ramesh B. Shetty
Hon. Treasurer


(CA) Sadashiv S Shetty
Partner
Membership No. 012165

Place : Mumbai
Date : 07.08.2024




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BUNTS SANGHA MUMBAI

Regd. No. P-514 (BOM)

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31.03.2024

(Amount in ₹ Rupees)

PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
1. SCHEDULE-1 TRUST FUND		
Balance as at the beginning of the year	1,70,74,400	1,70,02,072
Add : Contributions to Life Membership	4,80,545	6,24,083
Add : Contributions to Patron Membership	2,07,200	2,57,214
TOTAL	1,87,31,220	1,79,74,469
2. SCHEDULE-2 - earmarked FUNDS		
Buntara Bhavan Building Fund	3,02,17,780	3,02,17,780
Mahila Vibhag Building Fund	2,31,12,488	2,31,12,488
Gyanmandir Building Fund	84,08,877	84,08,877
Powal Education Building Fund	6,02,74,722	6,02,74,722
Social Welfare Building Fund	10,03,04,123	10,03,04,123
Building Redevelopment Fund	22,38,02,701	24,97,87,001
Borivall Education Building Fund	18,40,00,010	1,85,00,000
Higher Education Building Fund	22,38,02,692	22,38,02,692
Powal Education Development Fund	40,10,000	40,10,000
Higher Education Development Fund	1,48,03,710	1,34,46,710
Buntaravani Life Membership Fund	13,91,721	13,84,089
Buntaravani Patron Membership Fund	2,67,297	2,68,449
Professional and Higher Education Scholarship Fund	2,03,28,395	1,93,04,297
Sports Fund	20,40,097	25,32,743
Dr.Sanjeev Shetty Memorial Fund	18,57,723	17,52,122
Care to Share Fund	22,93,572	12,07,859
Mahila Vibhag Child Education Fund	12,57,000	12,07,000
Mahila Vibhag Old Age Home Fund	2,00,000	2,00,000
Shankar A Shetty Memorial Engg.Scholarship Fund	1,08,844	1,11,870
Mahila Vibhag Emergency fund	3,20,000	2,05,000
Mahabai Shetty Memorial Scholarship Fund for Higher Education	1,29,035	1,27,090
Other Specific Fund	47,01,814	47,11,814
TOTAL	90,46,68,678	76,91,34,532
3. SCHEDULE-3 INCOME & EXPENDITURE ACCOUNT		
Balance as at the beginning of the year	1,03,33,87,139	99,43,83,523
Add : Surplus for the year	9,83,01,833	10,40,23,616
Less: Transfer to Bunts Sangha Building Redevelopment Fund	5,40,00,000	6,50,00,000
Less: Transfer to Bunts Sangha Borivall Education Building Fund	1,20,00,000	-
TOTAL	1,08,37,78,972	1,03,33,87,139



Shelkar
Principal (I/C)

Bunts Sangha's Ramanath Payyade College
of Hospitality Management Studies
Kurla (East), Mumbai - 400 070



BUNTS SANGHA MUMBAI
Regd. No. P-514 (BOM)
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31.03.2024 (Amount in ₹ Rupees)

PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
1. SCHEDULE-1 TRUST FUND		
Balance as at the beginning of the year	1,70,74,400	1,70,02,672
Add : Contributions to Life Membership	4,80,545	6,24,683
Add : Contributions to Patron Membership	2,07,200	2,57,214
TOTAL	1,87,31,220	1,79,74,469
2. SCHEDULE-2 - earmarked FUNDS		
Buntara Bhavan Building Fund	3,02,17,780	3,02,17,780
Mahila Vibhag Building Fund	2,31,12,488	2,31,12,488
Gyanmandir Building Fund	84,98,877	84,98,877
Powal Education Building Fund	6,02,74,722	6,02,74,722
Social Welfare Building Fund	10,03,04,123	10,03,04,123
Building Redevelopment Fund	22,38,02,701	24,97,87,001
Borivall Education Building Fund	18,40,00,010	1,85,00,000
Higher Education Building Fund	22,38,02,692	22,38,02,692
Powal Education Development Fund	40,10,000	40,10,000
Higher Education Development Fund	1,48,03,710	1,34,46,710
Buntaravani Life Membership Fund	13,91,721	13,84,089
Buntaravani Patron Membership Fund	2,67,297	2,68,449
Professional and Higher Education Scholarship Fund	2,03,28,395	1,93,04,297
Sports Fund	20,40,097	25,32,743
Dr.Sanjeev Shetty Memorial Fund	18,57,723	17,52,122
Care to Share Fund	22,93,572	12,07,859
Mahila Vibhag Child Education Fund	12,57,000	12,07,000
Mahila Vibhag Old Age Home Fund	2,00,000	2,00,000
Shankar A Shetty Memorial Engg.Scholarship Fund	1,08,844	1,11,870
Mahila Vibhag Emergency fund	3,20,000	2,95,000
Mahabai Shetty Memorial Scholarship Fund for Higher Education	1,29,035	1,27,090
Other Specific Fund	47,01,814	47,11,814
TOTAL	90,46,68,678	75,91,34,532
3. SCHEDULE-3 INCOME & EXPENDITURE ACCOUNT		
Balance as at the beginning of the year	1,03,33,87,139	99,43,83,523
Add : Surplus for the year	9,83,01,833	10,40,23,616
Less: Transfer to Bunts Sangha Building Redevelopment Fund	5,40,00,000	6,50,00,000
Less: Transfer to Bunts Sangha Borivall Education Building Fund	1,20,00,000	-
TOTAL	1,08,37,78,972	1,03,33,87,139



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SCHEDULE 6 – FIXED ASSETS

(Amount in ₹ Rupees)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NETBLOCK		
	Balance as on 01.04.23	Additions during the yr	Deductions during the yr	Total as on 31.03.24	Rate of Dep.	Accumulated Dep. upto 31.03.23	For the year	Deductions during the yr	Accumulated Dep. upto 31.03.24	Balance as on 31.03.24	Balance as on 31.03.23
A) IMMOVABLE ASSETS											
a Bunts Sangha	88,500	-	-	88,500	-	-	-	-	-	88,500	88,500
b Mahila Vibhag	46,00,433	-	-	46,00,433	-	-	-	-	-	46,00,433	46,00,433
c Powal Educational Institutions	68,12,070	-	-	68,12,070	-	-	-	-	-	68,12,070	68,12,070
d Higher Educational Institutions	1,65,77,591	-	-	1,65,77,591	-	-	-	-	-	1,65,77,591	1,65,77,591
e Borivali Education Project	20,20,36,750	-	-	20,20,36,750	-	-	-	-	-	20,20,36,750	20,20,36,750
TOTAL (i)	23,01,15,344	-	-	23,01,15,344	-	-	-	-	-	23,01,15,344	23,01,15,344
II Buildings											
a Bunts Sangha											
Buntara Bhavan Building	1,99,53,000	37,41,543	-	2,36,94,543	10%	1,36,76,016	10,01,853	-	1,46,77,869	90,16,674	62,75,594
Gyan Mandir	1,54,94,877	-	-	1,54,94,877	10%	94,26,123	6,06,875	-	1,00,32,998	54,61,879	50,52,754
S.W. Building	8,38,93,988	-	-	8,38,93,988	10%	5,42,05,081	29,68,891	-	5,71,73,972	2,67,20,016	2,56,28,507
Premises - Kalyan	59,33,833	-	-	59,33,833	10%	36,53,430	2,28,040	-	38,81,470	20,52,363	22,02,423
b Mahila Vibhag											
Hostel Building	1,16,97,178	-	-	1,16,97,178	10%	91,21,880	2,57,530	-	93,79,410	23,17,758	25,75,298
c Powal Educational Institutions											
School & Junior College Bldg	28,85,98,513	-	-	28,85,98,513	10%	17,76,74,595	1,10,92,392	-	18,87,66,585	9,98,31,525	11,09,23,519
Elevator - School	53,25,249	-	-	53,25,249	10%	37,36,475	1,58,877	-	38,95,352	14,29,897	15,28,774
d Higher Education Institutions											
College Building	43,34,27,626	20,39,231	-	43,54,66,857	10%	21,06,39,223	2,24,82,763	-	23,31,21,585	20,23,44,871	22,27,38,425
TOTAL (ii)	86,43,24,264	57,80,774	-	87,01,05,038	-	48,21,32,822	3,87,97,222	-	52,09,30,644	34,91,74,994	32,21,91,442
III Work in Progress											
Borivali Education Project	18,56,19,445	30,10,96,227	-	48,67,15,672	-	-	-	-	-	48,67,15,672	18,56,19,445
TOTAL (iii)	18,56,19,445	30,10,96,227	-	48,67,15,672	-	-	-	-	-	48,67,15,672	18,56,19,445
B) MOVABLE ASSETS											
IV. a) Bunts Sangha / Social Welfare											
Furniture & Fixtures	1,98,31,728	33,74,314	-	2,32,06,042	10%	1,22,92,755	9,42,225	-	1,32,34,980	99,71,062	75,38,573
Air Conditioner	1,08,71,574	1,70,337	-	1,10,41,911	15%	73,08,172	5,52,261	-	78,60,433	31,81,478	35,23,422
Pumpset	43,198	-	-	43,198	15%	30,541	1,956	-	32,497	10,701	12,557
Generator	1,32,427	-	-	1,32,427	15%	1,31,142	-	-	1,31,142	1,235	-
Septic / Water Tank	35,63,846	-	-	35,63,846	15%	30,85,552	71,594	-	31,58,146	4,05,700	4,77,254
Ambulance	2,90,206	-	-	2,90,206	15%	2,78,958	1,687	-	2,80,645	5,501	11,242
Computer & Software	12,63,740	4,51,321	-	17,15,061	40%	10,22,917	2,76,858	-	12,99,775	4,15,258	2,40,223
Television	1,65,490	-	-	1,65,490	15%	1,34,355	4,670	-	1,39,025	28,485	31,125
Camera	8,13,251	-	-	8,13,251	15%	3,59,561	68,033	-	4,27,615	3,85,638	4,53,690
Plant & Machinery (Lit)	51,62,805	-	-	51,62,805	15%	33,63,938	2,88,830	-	36,33,769	15,29,026	17,98,366
Canteen Kitchen Equipments	3,50,322	-	-	3,50,322	15%	2,38,058	16,840	-	2,54,897	95,425	1,12,254
Fire Fighting Equipments	46,13,090	-	-	46,13,090	15%	21,27,765	3,72,799	-	25,00,563	21,12,527	24,85,125
Gyan Mandir Assets	23,338	76,933	-	1,00,271	0%	-	-	-	-	1,00,271	23,338
Electrical & Fittings	16,45,076	1,13,259	-	17,58,335	15%	9,89,948	1,13,824	-	11,03,772	6,54,563	8,55,125
Mahila Vibhag											
Furniture & Fixtures	24,14,513	34,231	-	24,48,744	10%	19,03,376	52,825	-	19,56,201	4,92,543	5,11,137
Refrigerator	36,000	-	-	36,000	15%	28,774	1,084	-	29,858	6,142	-
Computer & Software	-	17,000	-	17,000	40%	-	6,800	-	6,800	10,200	-
Television	44,200	-	-	44,200	15%	25,415	2,818	-	28,233	15,967	18,755
Air Conditioner	50,269	32,000	-	82,269	15%	39,972	3,945	-	43,917	38,352	10,297



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DESCRIPTION	GROSS BLOCK					DEPRECIATION				NETBLOCK	
	Balance as on 31.03.21	Additions During the yr.	Deductions during the yr.	Total as on 31.03.22	Rate of Depr.	Accumulated Dep. upto 31.03.21	For the year	Depr. during the yr.	Acc. upto 31.03.22	Balance as on 31.03.22	Balance as on 31.03.21
Fire Fighting Equipments	44,955	-	-	44,955	15%	34,713	1,536	-	36,250	8,705	10,242
Canteen Kitchen Equipments	17,400	-	-	17,400	15%	13,874	529	-	14,403	2,997	3,526
Camera	1,83,200	-	-	1,83,200	15%	87,565	14,345	-	1,01,513	61,287	61,287
Electrical & Fittings	3,51,481	1,46,318	-	4,97,799	15%	34,395	65,709	-	1,00,104	3,97,695	3,17,596
Total	5,19,12,109	44,15,713	-	5,63,27,822		3,35,32,761	28,42,187	-	3,63,74,938	1,99,52,884	1,83,79,256
b) Powal Education Institutions											
Furniture - Ground	1,73,33,202	-	-	1,73,33,202	10%	88,08,627	8,43,458	-	97,42,084	75,91,118	84,34,575
Furniture & Fixtures	28,16,13,839	15,04,114	-	28,32,07,953	10%	13,61,30,799	1,46,99,845	-	15,08,30,645	13,23,68,308	14,54,74,029
Library Books	61,42,967	3,48,306	-	64,91,273	40%	67,89,898	2,37,202	-	60,26,199	4,85,083	3,54,059
Vehicle	6,28,111	-	-	6,28,111	15%	5,52,109	11,591	-	5,63,500	64,551	75,942
Air Conditioner	2,97,54,750	10,55,481	-	3,08,10,231	15%	1,88,01,239	17,28,713	-	2,05,29,952	1,02,80,279	1,09,53,511
Laboratory Equipments	12,94,782	-	-	12,94,782	15%	9,19,071	56,596	-	9,75,427	3,19,355	3,75,711
Sports Equipments	18,43,511	1,61,995	-	20,05,506	15%	13,12,062	69,696	-	13,81,759	6,23,747	5,31,449
Computer & Softwares	7,35,62,078	12,35,094	-	7,47,97,172	40%	6,33,56,713	45,61,552	-	6,79,18,264	68,78,908	1,02,05,355
Fire Fighting Equipments	10,26,255	-	-	10,26,255	15%	12,88,711	52,147	-	13,40,858	2,95,497	3,47,544
Audio Visual Equipments	39,91,019	-	-	39,91,019	15%	26,42,753	2,02,240	-	28,44,993	11,46,026	13,48,205
Solar Panel	14,55,188	-	-	14,55,188	15%	1,09,139	-	-	1,09,139	13,46,049	13,46,049
Plant & Machinery	78,56,010	3,71,002	-	82,27,012	15%	41,14,383	8,37,817	-	49,52,201	32,75,471	37,42,225
Electrical & Fittings	-	28,405	-	28,405	15%	-	2,205	-	2,205	27,200	-
Total	42,71,12,412	47,95,457	-	43,19,07,869		24,39,23,565	2,33,02,712	-	26,72,26,277	16,46,81,591	18,31,88,846
c) Higher Education Institutions											
Furniture & Fixtures	8,58,05,591	6,80,300	-	8,65,45,891	10%	3,56,85,949	50,81,300	-	4,07,67,249	4,57,78,552	5,01,79,553
Library Books	45,64,544	6,90,489	-	52,55,033	40%	41,42,302	3,60,411	-	45,02,713	7,52,317	4,22,242
Air Conditioner	2,84,07,840	66,090	-	2,85,28,936	15%	1,82,05,872	19,93,487	-	1,71,99,459	1,13,29,477	1,32,59,858
Laboratory Equipments	14,248	55,755	-	70,003	15%	11,302	5,530	-	16,928	53,075	2,850
Sports Equipments	20,83,252	-	-	20,83,252	15%	10,42,043	1,58,061	-	11,99,005	8,84,347	10,40,409
Computer & Softwares	2,09,14,020	22,79,565	-	2,82,93,585	40%	1,66,93,218	30,84,783	-	2,27,78,001	55,15,584	63,20,872
Fire Fighting Equipments	99,98,947	1,97,393	-	1,01,96,340	15%	69,51,422	7,62,445	-	59,13,667	43,82,373	49,47,425
Audio Visual Equipments	12,87,602	84,848	-	13,72,450	15%	6,37,810	1,10,105	-	7,48,011	6,24,439	6,49,705
Electrical & Fittings	1,64,03,257	10,756	-	1,64,20,013	15%	89,44,110	12,55,129	-	92,99,239	71,20,774	83,50,147
Elevator	51,00,800	-	-	51,00,800	10%	19,44,099	3,21,670	-	22,65,769	28,95,031	32,16,701
Office Equipments	1,85,61,669	8,02,903	-	1,93,64,572	15%	1,15,57,566	12,11,083	-	1,23,68,549	69,96,183	74,04,363
Total	19,84,16,550	48,74,102	-	20,32,91,652		10,26,16,729	1,43,42,100	-	11,69,58,829	8,63,32,224	9,58,00,222
d) Borivali Education Institutions											
Air Conditioner Plant	38,950	49,83,002	-	50,21,952	15%	8,320	3,78,319	-	3,86,644	46,35,308	30,624
Computer & software	50,740	15,51,555	-	16,02,295	40%	28,385	3,51,913	-	3,78,298	12,23,997	24,355
Furniture & Fixtures	20,000	19,42,220	-	19,62,220	10%	2,900	99,821	-	1,01,721	18,60,499	17,100
Office Equipments	-	10,91,253	-	10,91,253	15%	-	90,270	-	90,270	9,94,974	-
Total	1,09,690	95,68,030	-	96,77,720		37,610	9,25,332	-	9,62,942	67,14,778	72,880
Total (IV)	67,35,51,161	2,36,53,302	-	70,12,04,463		38,01,10,655	4,14,12,331	-	42,15,22,986	27,96,81,478	23,74,40,506
GRAND TOTAL (I+II+III+IV)	1,95,76,16,214	33,05,30,303	-	2,28,81,46,517		84,22,43,477	8,02,09,652	-	94,24,53,030	1,34,58,87,488	1,09,53,65,737



Principal (I/C)
Bunts Sangha's Ramanath Payyade College
of Hospitality Management Studies
Kurla (East), Mumbai - 400 070



BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2024

(Amount in ₹ Rupees)

PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
7 SCHEDULE 7 – INVESTMENTS		
Fixed Deposits	39,85,95,343	38,93,29,208
Fixed Deposits for Earmarked Fund		
Building Redevelopment Fund	22,38,92,761	24,97,87,901
Higher Education and Professional and Scholarship Aid Fund	1,45,09,892	1,35,00,000
Sports Fund	33,81,270	32,27,856
Dr. Sanjiva Shetty Memorial Fund	16,50,000	16,50,000
Shankar A Shetty Memorial Scholarship Fund	1,00,000	1,00,000
Bank Guarantee-Borivalli Project	12,59,427	13,46,280
Manabhai Shetty Memorial Scholarship fund for Higher Education	1,40,437	1,35,338
Mahila Vibhag old age Home Fund	2,00,000	2,00,000
Mahila Vibhag Child Education Fund	6,36,919	6,32,812
Mahila Vibhag Emergency Fund	3,45,375	2,88,585
Mahila Vibhag Prema Narayan Rai Award Fund	50,000	50,000
Mumbai University Earmarked Fund	1,00,12,513	1,00,40,701
AICTE Earmarked Fund	48,84,848	45,91,310
Other Investments		
Mumbai University Gold Medal Scholarship Fund	10,000	10,000
Shares of Bharat Co-Operative Bank (Mumbai) Ltd	1,000	1,000
Shares of Matrubhumi Co-Operative Credit Society Ltd	2,000	2,000
96,03,202 Perpetual non cumulative Preference shares of Unity Small Finance Bank Ltd of Re. 10 each	9,60,32,020	9,60,32,020
2,40,08,000 convertible Equity Warrants of Unity Small Finance Bank Ltd of Re. 1 each	2,40,08,000	2,40,08,000
TOTAL	77,97,11,805	79,49,33,011
8 SCHEDULE 8 –CURRENT ASSETS		
Students Fees Receivables	3,14,97,353	5,32,97,042
Prepaid Expenses	42,14,259	37,38,173
Other Receivables	13,44,140	9,49,533
Cash in Hand	-	-
Bank Balance		
Nationalised Banks	2,04,46,468	4,62,30,750
Scheduled Private Banks	1,63,11,009	49,48,352
Scheduled Co-Operative Banks	32,64,712	1,19,75,103
TOTAL	7,70,77,941	12,11,38,954



Shashi
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**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31 ST MARCH 2024**

(Amount in ₹ Rupees)

PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
9 SCHEDULE 9-LOANS, ADVANCES & DEPOSITS		
Recoverable from Professional & Higher Edu.Scholarship Programme	2,76,94,922	2,55,82,213
Advance to Supplier	-	-
Borivali Education Project	6,74,63,034	6,00,34,507
Others	8,10,617	12,42,337
Advance to Employees	10,19,650	5,51,146
Advance for Office Premises - City Region	3,20,000	3,20,000
Deposits with Various Authorities		
Security Deposit with BMC	7,22,660	7,22,660
Security Deposit with Electricity Company	9,38,114	9,35,325
Security Deposit with Mahanagar Gas Ltd	85,146	85,146
Deposit with Court	61,454	61,454
Deposit for IOD with Municipal Corporation	24,900	24,900
Telephone Deposits	23,734	21,834
Deposit with AICTE	12,00,000	12,00,000
Deposit for Courier	3,000	3,000
TISS Membership Deposit	10,000	10,000
Deposits for Harris & Giles Cricket (MSSA)	6,000	6,000
Rent Deposit with BMC School	6,780	6,780
Deposit with KDMC	2,00,000	2,00,000
Income Tax Assessment dues (AY: 18-19)	10,76,730	2,11,090
TDS/CS Receivables	52,07,104	38,10,703
GST Input & GST TDS Receivable	25,549	1,55,539
TOTAL	10,68,99,395	9,51,84,634
10 SCHEDULE 10-ACADEMIC RECEIPTS		
Academic Receipts	64,37,47,343	63,15,44,118
TOTAL	64,37,47,343	63,15,44,118
11 SCHEDULE 11- DONATIONS		
General Donations	1,41,78,329	1,72,17,384
TOTAL	1,41,78,329	1,72,17,384
12 SCHEDULE 12- INCOME FROM INVESTMENTS		
Interest on Term Deposits	3,24,00,523	2,49,17,771
Dividend	9,60,560	9,60,480
TOTAL	3,33,61,083	2,58,78,251



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BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31 ST MARCH 2024**

(Amount in ₹ Rupees)

PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
13 SCHEDULE 13 - INCOME FROM PROPERTY		
Godown Rent	20,004	20,004
Hire charges of Auditorium	1,08,76,075	1,03,88,063
Rent from Caterers	12,00,000	13,33,611
Lease Rent	25,21,745	21,35,852
Hostel Rent	28,53,974	-
Mess Charges	17,66,458	22,13,535
TOTAL	1,92,38,256	1,60,91,065
14 SCHEDULE 14 - OTHER INCOME		
Royalty from caterers	46,53,550	43,49,576
Interest from Saving Bank	19,58,174	20,38,056
Interest on IT Refund	1,67,096	1,61,994
Gyanmandir Income	6,70,938	9,47,346
Buntaravani Magazine Income	20,81,839	19,48,322
Exhibition Income	6,00,000	6,10,000
Others	1,01,28,652	64,55,260
TOTAL	2,02,60,249	1,65,10,554
15 SCHEDULE 15 - ADMINISTRATIVE EXPENSES		
Advertisement & Publicity	15,15,919	7,40,377
Printing & Stationery	8,61,268	5,46,104
Postage & Telegram	95,416	53,350
Telephone Charges	55,835	67,591
Professional Fees & Consultancy Charges	14,99,433	13,57,539
Travelling & Conveyance Expenses	49,320	50,247
AGMEGM Expenses	13,14,974	10,49,250
Website Development Charges	19,299	6,04,043
Other Expenses	6,10,508	3,86,066
Bank Charges	38,791	55,396
TOTAL	60,60,763	49,09,963



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Shashi Manmohan Shetty
Higher Education Complex
Buntara Bhavan Marg
Kurla (East), Mumbai-400 070
Tel. : +91-22-2405 9000-99
Email : principal.rpchm@gmail.com
Web : rph.bunts.edu.in

BUNTS SANGHA MUMBAI

Regd. No. F-614 (DOM)

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2023

(Amount in ₹ Rupees)

PARTICULARS	Current Year 2022-2023	Previous Year 2021-2022
16 SCHEDULE 16 - ACADEMIC EXPENSES		
Education Expenses	2,47,72,085	1,83,61,683
N.A.A.C Expenses	18,08,719	5,58,758
Dance and Drama Coaching Expenses	15,13,000	18,41,460
Counselling Charges	34,03,303	29,60,798
Other Academic Expenses	72,61,050	1,77,93,267
Education Aid/Scholarship/Fee Concessions	3,88,19,085	3,88,65,307
Covid Fees Concessions	-	1,92,540
License & Renewal Fees	9,76,483	29,39,885
Student Welfare Expenses	1,14,55,195	1,34,71,397
Examination Expenses	1,27,44,233	1,22,47,762
Advertisement & Publicity Expenses	1,44,81,808	91,19,162
Bank Charges	85,813	49,708
Repairs and Maintenance Expenses	1,37,82,671	84,69,473
Electricity Charges	1,71,43,904	1,58,72,168
House-Keeping Charges	2,12,77,075	1,87,03,962
Insurance Charges	25,09,034	22,59,081
Payment to Visiting Faculty	62,59,603	40,49,336
Postage & Telegram Expenses	2,93,928	2,88,972
Printing & Stationery Expenses	52,01,848	48,85,321
Professional Fees & Consultancy Charges	33,05,748	32,23,113
Rent, Rates & Taxes	4,24,200	4,24,200
Employee Benefits		
Salary and Allowances	27,23,37,113	25,20,46,804
Contribution to Gratuity Fund	82,86,856	78,92,941
Contribution to Provident Fund	1,03,68,525	1,02,42,218
Security Charges	1,60,72,551	1,46,14,610
Staff Welfare Expenses	31,71,894	35,89,649
Telephone and Internet Charges	22,87,608	21,11,942
Travelling & Conveyance Expenses	3,25,745	10,03,090
Water Charges	4,34,782	4,31,000
TOTAL	50,06,63,455	46,81,09,607



Shelika
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BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31 ST MARCH 2024**


(Amount in ₹ Rupees)

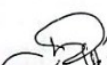
PARTICULARS	Current Year 2023-2024	Previous Year 2022-2023
17 SCHEDULE 17- SOCIAL WELFARE & CULTURAL OBJECTS		
Special Abled / Widow Pension/Adoption Aid	76,07,800	71,83,650
Marriage Aid	4,05,000	3,40,000
Social Welfare Financial Aid	2,64,401	4,92,762
Buntaravani Magazine Expenses	29,54,558	25,69,639
Annual Get-together Expenses	10,83,100	29,60,266
Independence & Republic Day Expenses	3,47,450	1,64,200
Other Social Welfare & Cultural Expenses	27,36,509	23,72,524
TOTAL	1,53,98,818	1,60,83,041
18 SCHEDULE 18 - EXPENSES ON PROPERTY		
Repairs & Maintenance Expenses	1,06,87,661	78,49,189
Security Charges	9,62,196	8,24,000
Property Tax	32,02,797	33,41,686
Electricity Charges	33,66,070	36,74,164
Insurance Charges	2,02,798	1,21,700
Employee Benefits		
Salary and Allowances	71,81,558	65,03,084
Contribution to Gratuity Fund	5,85,701	1,17,570
Contribution to Provident Fund	7,37,532	6,25,534
Staff Welfare Expenses	2,62,704	2,19,691
Water Charges	5,73,923	4,46,483
Door Keeper Charges	2,86,800	2,83,600
Professional Fees & Consultancy Charges	3,54,000	3,54,000
TOTAL	2,84,03,740	2,43,60,701
19 SCHEDULE 19- MEDICAL AID		
Medical Aid	34,55,101	25,62,860
TOTAL	34,55,101	25,62,860

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


Shri Praveer Bhoja Shetty
President


Shri Mahesh S. Shetty
Vice President

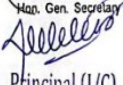

Dr. R.K. Shetty
Hon. Gen. Secretary


CA Ramesh B. Shetty
Hon. Treasurer


(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 07.08.2024




Principal (I/C)
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its intended use. Such Capital works in progress are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

3.4 Depreciation - AS 6 : Depreciation on all fixed assets is charged on the basis of Written down Value as per Income Tax Act, 1961 other than Capital Work in progress.

3.5 Investments - AS 13 : Investments are stated at cost including cost of acquisition and accrued interest on fixed deposits with banks.

3.6 Provision for Current and Deferred Tax - AS 22: During the year no provision for Taxation has been made in absence of taxable income.

During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

3.7 Impairment of Assets - AS 28 : An Asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore, the assets are not impaired and during the year no provision of loss is made.

3.8 Employees Retirement Benefits-AS 15 :

a) Gratuity:- Gratuity liability towards employees is covered by policy with LIC under Group Gratuity & Insurance Scheme and an annual contribution is made to LIC accordingly. Therefore, provision in respect of liability for payment of gratuity is not made on the basis of actuarial valuation.

b) Leave Encashment : Leave Encashment is accounted on payment basis.

c) Provident Fund:-Provident Fund contributions are made to Government Provident Fund on actual basis and debited to Income and Expenditure Account

4. OTHER MATTERS :

a) Guarantees:- Bank Guarantee of Rs. 12,50,000/- has been issued in favour of Municipal Corporation of Greater Mumbai, in connection with the construction of the new School Building of Bunts Sangha Borivali Project.

b) Related Party Disclosure - AS 18 : The Trustees received no emoluments or reimbursement of expenses during the year. In the opinion of the Trustees and management committee of Bunts Sangha, Mumbai, there were no related party transactions to be disclosed in these accounts.

c) In S M Shetty Educational Institutions, out of the balances with Punjab & Maharashtra Co-operative Bank Ltd, Rs. 9,60,32,020/- was converted into Perpetual Non-Cumulative Preference Shares (PNCPS) of Unity Small Finance Bank carrying a dividend of 1% per annum payable annually. Accordingly, an amount of Rs. 9,60,320/- has been received as dividend towards the same. Further, an amount Rs. 2,40,08,000/- has been converted into Equity warrants of Unity Small Finance Bank at a price of Rs. 1 per warrant at this point. This warrant will be converted in equity shares of the bank at the time of IPO when the transferee bank goes for public issue.

d) Provisions, Contingent Liabilities and Contingent Assets- AS 29: Income Tax department by their Assessment order dated 18.03.2021 has raised an Income Tax Demand of Rs. 10,55,450/- for the AY 2018-19 (Year ending 31.03.2018).

Trust has filed appeal with the CIT (Appeal) against the above order. An amount of Rs. 2,11,090/- equal to 20% of the demand has been deposited with the Income Tax Department.

e) Donations under Specific Direction have been credited to respective funds.


f) Change of Name from "Bunts Sangha, Bombay" to "Bunts Sangha Mumbai" has to be approved by Charity Commissioner, Mumbai.


g) Interest on IT Refund of Rs. 1,67,096/- pertains to A.Y: 2020 - 21.


h) Figures for previous year have been re-grouped wherever necessary to make them comparable with the current years.

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


Shri. Praveen Bhoja Shetty
President


Shri. Mahesh S. Shetty
Vice President


Dr. R. K. Shetty
Hon. Gen. Secretary


CA Ramesh B. Shetty
Hon. Treasurer


(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 07.08.2024


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