

# **Criteria 6.4.3**

## **Institutional Strategies for mobilization of funds and the optimal utilization of resources**



### **6.4.3 C Extract of audited statement of for 23-24**

#### **Supporting Document – Extract of Financial Statement 23-24**





**DINESH SHETTIGAR & CO**

Chartered Accountants

A-9, Shital Apartments, Nr. Hari Niwas Circle, Panchpakodi, Thane (West) - 400602.  
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4.1.4 Average percentage of Expenditure, excluding salary for infrastructure augmentation during last five years (INR in lakhs) (10) & 4.4.1 Average percentage of expenditure incurred on maintenance of Infrastructure (Physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Financial year	Total expenditure (1)	Expenditure for salary component (2)	Expenditure excluding Salary Component (3)	Expenditure on new Infrastructure (If any) (4)	Expenditure on maintenance of physical support facilities.	Expenditure on maintenance of academic support facilities.
2023-24	420.00	149.28	270.72	13.01	121.70	111.71
Total	420.00	149.28	270.72	13.01	121.70	111.71

The Above Certificate and details are stated without any prejudice and with clear cut understanding that there is no financials liability of any nature whatsoever on the undersigned  
For

  
Dinesh Shettigar & Co  
CA Dinesh Shettigar  
Mem No: 13658

FRN : 138534W  
UDIN:241565878KEDKM7292  
Date: 25-11-2024



BUNTS SANGHA MUMBAI HIGHER EDUCATIONAL INSTITUTIONS

Shashi Manmohan Shetty  
Higher Education Complex  
Buntara Bhavan Marg  
Kurla (East), Mumbai-400 070  
Tel. : +91-22-2405 9000-99  
Email : principal.rpchm@gmail.com  
Web : rph.bunts.edu.in

**Bunts Sangha Mumbai**  
**Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies**  
**Income and Expenditure A/c for the year ended 31st March 2024**

PARTICULARS		Schedule	Amount (RS)
<b>I</b>	<b>INCOME</b>		<b>Rupees</b>
	(a) Academic Receipts	10	35,915,170
	(c) Income from Investments	11	924,990
	(e) Other Income	14	487,062
	<b>TOTAL INCOME</b>		<b>37,327,222</b>
<b>II</b>	<b>EXPENDITURE</b>		
	(a) Academic /Administrative Expenses	12	38,269,444
	(g) Depreciation	5	3,730,745
	<b>TOTAL EXPENDITURE</b>		<b>42,000,190</b>
<b>III</b>	<b>TRANSFER TO TRUST FUND(I-II)</b>		<b>-4,672,968</b>

**For Bunts Sangha's Ramanath Payyade College of Hospitality  
Management Studies**

*Rssky*  
(Treasurer)

*Aulekar*  
(Principal)

For Dinesh Shetty & Co  
(Chartered Accountants)

*Dinesh Shetty*  
Membership No. 136587

UDIN : 24156587BKEDKM7292



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**Bunts Sangha Mumbai**

**Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies  
Balance Sheet as at 31st March 2024**

PARTICULARS		Schedule	Amount (Rs)
<b>I.</b>	<b><u>SOURCE OF FUNDS</u></b>		
	Trust Fund	1	29,137,684
	Earmarked Funds	2	-
	<b><u>LONG TERM LIABILITIES</u></b>		
	Security Deposits	3	2,029,311
	<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>	4	7,752,672
	<b>TOTAL</b>		<b>38,919,667</b>
<b>II</b>	<b><u>APPLICATION OF FUNDS</u></b>		
	<b><u>FIXED ASSETS</u></b>	5	
	<b><u>A) Immovable Assets</u></b>		
	<b><u>B) Movable Assets</u></b>		
	Gross Block		28,906,836
	Less : Depreciation		(3,730,745)
	Net Block		25,176,091
	<b><u>INVESTMENTS</u></b>	6	9,497,684
	<b><u>CURRENT ASSETS</u></b>	7	4,245,893
	<b><u>LOANS, ADVANCES &amp; DEPOSITS</u></b>	8	-
			<b>38,919,667</b>

**For Bunts Sangha's Ramanath Payyade College of Hospitality  
Management Studies**

*R. S. Loh.*  
(Treasurer)

*Shashi Manmohan Shetty*  
(Principal)



**BUNTS SANGHA MUMBAI**  
**Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies**  
**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS**  
**AS AT 31st MARCH 2024**

31-Mar-24

Rupees

**1 SCHEDULE 1 - TRUST FUND**

Ho Control A/c	38,501,747
Surplus/Deficit for the year	(4,672,968)
Branch A/c	(4,691,095)
<b>Total</b>	<b>29,137,684</b>

**2 SCHEDULE 2 - EARMARKED FUNDS**

**Total**                     

**3 SCHEDULE 3 - LONG TERM LIABILITIES**

<b>SECURITY DEPOSITS</b>	
Student Deposits	732,711
Cautions Money from Students	902,600
Library Deposits	394,000
<b>Total</b>	<b>2,029,311</b>

**4 SCHEDULE 4 - CURRENT LIABILITIES & PROVISIONS**

<b>CURRENT LIABILITIES</b>	
Advance Fees from Students	6,081,216
Sundry Creditors for Others	342,153
<b>PROVISIONS</b>	
Duties & Taxes	98,722
Provisions for Expenses	1,230,581
<b>Total</b>	<b>7,752,672</b>

**5 SCHEDULE 5 - INVESTMENTS**

Fixed Deposits	6,942,128
Fixed Deposits for Earmarked Fund	
Mumbai University Earmarked Fund	2,555,556
<b>Total</b>	<b>9,497,684</b>

**6 SCHEDULE 7 - CURRENT ASSETS**

Students Fees Receivables	3,538,955
Prepaid Expenses	267,773
Other Receivables	262,500
Cash In Hand	-
<b>Bank Balance</b>	
Nationalised Banks	176,665
<b>Total</b>	<b>4,245,893</b>

**7 SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

**Total**                     

**8 SCHEDULE 9 - ACADEMIC RECEIPTS**

Academic Receipts	35,915,170
<b>Total</b>	<b>35,915,170</b>

**9 SCHEDULE 10 - INCOME FROM INVESTMENTS**

Interest on Term Deposits	924,990
Dividend	-
<b>Total</b>	<b>924,990</b>



**BUNTS SANGHA MUMBAI**  
**Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies**  
**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS**  
**AS AT 31st MARCH 2024**

**31-Mar-24**  
**Rupees**

**10 SCHEDULE 11 - OTHER INCOME**

Interest from Saving Bank	8,605
Others	478,457
<b>Total</b>	<b>487,062</b>

**11 SCHEDULE 12 - ACADEMIC EXPENSES/ADMINISTRATIVE EXPENSES**

**Employee Benefits**

Salary and Allowances	14,021,669
Contribution to Gratuity Fund	317,030
Contribution to Provident Fund	589,778
Library Journal & Periodicals	12,772
Sports & Games	146,466
Annual Day Expense	282,317
Convocation Expenses	35,672
Expense on Seminar/Workshops	9,164
Laboratory Expenses	2,646,182
Stipend/means-Cum-Merit Scholarship	1,130
Subscription Expenses	14,280
University Payments	368,168
Meeting Exp	71,748
Web Development Charges	43,365
Other Academic Expenses	1,437,351
Education Aid/Scholarship/Fee Concessions	805,025
License & Renewal Fees	109,697
Uniforms, Toolkits & Industrial Visit Expenses	4,889,208
Examination Expenses	120,180
Advertisement & Publicity Expenses	3,302,702
Bank Charges	4,223
Repairs and Maintenance Expenses	1,892,088
Electricity Charges	2,631,411
House-Keeping Charges	1,120,638
Insurance Charges	182,809
Payment to Visiting Faculty	288,250
Postage & Telegram Expenses	3,792
Printing & Stationery Expenses	566,670
Professional Fees & Consultancy Charges	979,964
Municipal Taxes	267,923
Security Charges	716,282
Staff Welfare Expenses	211,699
Telephone and Internet Charges	62,657
Travelling & Conveyance Expenses	13,530
Water Charges	103,604
<b>Total</b>	<b>38,269,444</b>

● Physical Support facility for ₹ 12,16,968/-  
● Maintenance of Academic ₹ 11,17,278/-

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Bunts Sangha Mumbai Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies Sheduled -5- Fixed Assets									
Sr.No.	Asstes Name	Balance Op. Balance (1st April)	Addition during the year	Total	Deprecia tion Rate	Depreciati on on opening	Depreciatio n during the year	Total Depreciation	Balance (31st March 2023)
1	Airconditioner	3,774,583		3,774,583	15%	566,187		566,187	3,208,396
2	Computer & Software	458,789	546,965	1,005,754	40%	183,516	135,903	319,419	686,335
3	Equipments	999,782	165,707	1,165,489	15%	149,967	24,856	174,823	990,666
4	Furniture & Fixture	14,704,342	306,092	15,010,434	10%	1,470,434	25,925	1,496,359	13,514,075
5	Kitchen Equipements	2,236,905	282,639	2,519,544	15%	335,536	32,830	368,366	2,151,178
6	Library Books	148,757	34,903	183,660	40%	59,503	7,233	66,736	116,924
7	SPORTS EQUIPMENTS	267,304		267,304	15%	40,096		40,096	227,209
8	Electrical & Fittings	2,422,455		2,422,455	15%	363,368		363,368	2,059,087
9	ELEVATORS (Lift)	965,010		965,010	10%	96,501		96,501	868,509
10	Fire Fighting Equipments	1,592,602		1,592,602	15%	238,890		238,890	1,353,711
		27,570,530	1,336,306	28,906,836		3,503,998	226,747	3,730,745	25,176,091

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