

Criteria 6.4.3

Institutional Strategies for mobilization of funds and the optimal utilization of resources



6.4.3 C Extract of audited statement of for 23-24

Supporting Document – Extract of Financial Statement 23-24





DINESH SHETTIGAR & CO

Chartered Accountants

A-9, Shital Apartments, Nr. Hari Niwas Circle, Panchpakadi, Thane (West) - 400602.
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4.1.4 Average percentage of Expenditure, excluding salary for infrastructure augmentation during last five years (INR in lakhs) (10) & 4.4.1 Average percentage of expenditure incurred on maintenance of Infrastructure (Physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Financial year	Total expenditure (1)	Expenditure for salary component (2)	Expenditure excluding Salary Component (3)	Expenditure on new Infrastructure (if any) (4)	Expenditure on maintenance of physical support facilities.	Expenditure on maintenance of academic support facilities.
2023-24	420.00	149.28	270.72	13.01	121.70	111.71
Total	420.00	149.28	270.72	13.01	121.70	111.71

The Above Certificate and details are stated without any prejudice and with clear cut understanding that there is no financials liability of any nature whatsoever on the undersigned
For


Dinesh Shettigar & Co
CA Dinesh Shettigar
Mem No: 136583

FRN : 138534W
UDIN:241565878KEDKM7292
Date: 25-11-2024



Bunts Sangha Mumbai
Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies
Income and Expenditure A/c for the year ended 31st March 2024

PARTICULARS		Schedule	Amount (RS)
I	INCOME		Rupees
	(a) Academic Receipts	10	35,915,170
	(c) Income from Investments	11	924,990
	(e) Other Income	14	487,062
	TOTAL INCOME		37,327,222
II	EXPENDITURE		
	(a) Academic /Administrative Expenses	12	38,269,444
	(g) Depreciation	5	3,730,745
	TOTAL EXPENDITURE		42,000,190
III	TRANSFER TO TRUST FUND(I-II)		-4,672,968

**For Bunts Sangha's Ramanath Payyade College of Hospitality
Management Studies**

RSSK
(Treasurer)

Aulekar
(Principal)

For Dinesh Shetkar & Co
(Chartered Accountants)

Dinesh Shetkar
Membership No. 136587

UDIN : 24156587BKEDKM7292

Bunts Sangha Mumbai
Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies
Balance Sheet as at 31st March 2024

PARTICULARS		Schedule	Amount (Rs)
I.	<u>SOURCE OF FUNDS</u>		
	Trust Fund	1	29,137,684
	Earmarked Funds	2	-
	<u>LONG TERM LIABILITIES</u>		
	Security Deposits	3	2,029,311
	<u>CURRENT LIABILITIES & PROVISIONS</u>	4	7,752,672
	TOTAL		38,919,667
II	<u>APPLICATION OF FUNDS</u>		
	<u>FIXED ASSETS</u>	5	
	<u>A) Immovable Assets</u>		
	<u>B) Movable Assets</u>		
	Gross Block		28,906,836
	Less : Depreciation		(3,730,745)
	Net Block		25,176,091
	<u>INVESTMENTS</u>	6	9,497,684
<u>CURRENT ASSETS</u>	7	4,245,893	
<u>LOANS, ADVANCES & DEPOSITS</u>	8	-	
			38,919,667

For Bunts Sangha's Ramanath Payyade College of Hospitality
Management Studies

R. S. Shetty
(Treasurer)

Shashi Manmohan Shetty
(Principal)



BUNTS SANGHA MUMBAI
Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS
AS AT 31st MARCH 2024

31-Mar-24

Rupees

1	<u>SCHEDULE 1 - TRUST FUND</u>	
	Ho Control A/c	38,501,747
	Surplus/Deficit for the year	(4,672,968)
	Branch A/c	(4,691,095)
	Total	<u>29,137,684</u>
2	<u>SCHEDULE 2 - EARMARKED FUNDS</u>	
	Total	<u>-</u>
3	<u>SCHEDULE 3 - LONG TERM LIABILITIES</u>	
	<u>SECURITY DEPOSITS</u>	
	Student Deposits	732,711
	Caution Money from Students	902,600
	Library Deposits	394,000
	Total	<u>2,029,311</u>
4	<u>SCHEDULE 4 - CURRENT LIABILITIES & PROVISIONS</u>	
	<u>CURRENT LIABILITIES</u>	
	Advance Fees from Students	6,081,216
	Sundry Creditors for Others	342,153
	<u>PROVISIONS</u>	
	Duties & Taxes	98,722
	Provisions for Expenses	1,230,581
	Total	<u>7,752,672</u>
5	<u>SCHEDULE 6 - INVESTMENTS</u>	
	Fixed Deposits	6,942,128
	Fixed Deposits for Earmarked Fund	
	Mumbai University Earmarked Fund	2,555,556
	Total	<u>9,497,684</u>
6	<u>SCHEDULE 7 - CURRENT ASSETS</u>	
	Students Fees Receivables	3,538,955
	Prepaid Expenses	267,773
	Other Receivables	262,500
	Cash In Hand	-
	<u>Bank Balance</u>	<u>-</u>
	Nationalised Banks	176,665
	Total	<u>4,245,893</u>
7	<u>SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS</u>	
	Total	<u>-</u>
8	<u>SCHEDULE 9 - ACADEMIC RECEIPTS</u>	
	Academic Receipts	35,915,170
	Total	<u>35,915,170</u>
9	<u>SCHEDULE 10 - INCOME FROM INVESTMENTS</u>	
	Interest on Term Deposits	924,990
	Dividend	-
	Total	<u>924,990</u>

BUNTS SANGHA MUMBAI
Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS
AS AT 31st MARCH 2024

31-Mar-24
Rupees

10 SCHEDULE 11 - OTHER INCOME

Interest from Saving Bank	8,605
Others	478,457
Total	487,062

11 SCHEDULE 12 - ACADEMIC EXPENSES/ADMINISTRATIVE EXPENSES

Employee Benefits

Salary and Allowances	14,021,669
Contribution to Gratuity Fund	317,030
Contribution to Provident Fund	589,778
Library Journal & Periodicals	12,772
Sports & Games	146,466
Annual Day Expense	282,317
Convocation Expenses	35,672
Expense on Seminar/Workshops	9,164
Laboratory Expenses	2,646,182
Stipend/means-Cum-Merit Scholarship	1,130
Subscription Expenses	14,280
University Payments	368,168
Meeting Exp	71,748
Web Development Charges	43,365
Other Academic Expenses	1,437,351
Education Aid/Scholarship/Fee Concessions	805,025
License & Renewal Fees	109,697
Uniforms, Toolkits & Industrial Visit Expenses	4,889,208
Examination Expenses	170,180
Advertisement & Publicity Expenses	3,302,702
Bank Charges	4,223
Repairs and Maintenance Expenses	1,892,088
Electricity Charges	2,631,411
House-Keeping Charges	1,120,638
Insurance Charges	182,809
Payment to Visiting Faculty	288,250
Postage & Telegram Expenses	3,792
Printing & Stationery Expenses	566,670
Professional Fees & Consultancy Charges	979,964
Municipal Taxes	267,923
Security Charges	716,282
Staff Welfare Expenses	211,699
Telephone and Internet Charges	62,657
Travelling & Conveyance Expenses	13,530
Water Charges	103,604
Total	38,269,444

● Physical support facility for ₹ 12,16,968/-
● Maintenance of Academic ₹ 11,17,278/-

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Bunts Sangha Mumbai Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies Sheduled -5- Fixed Assets									
Sr.No.	Asstes Name	Balance Op. Balance (At Asset)	Addition during the year	Total	Deprecia tion Rate	Depreciati on on opening	Depreciatio n during the year	Total Depreciation	Balance (31st March 2021)
1	Aircondioner	3,774,583		3,774,583	15%	566,187		566,187	3,208,396
2	Computer & Software	458,789	546,965	1,005,754	40%	183,516	135,903	319,419	686,335
3	Equipments	999,782	165,707	1,165,489	15%	149,967	24,856	174,823	990,666
4	Furniture & Fixture	14,704,342	306,092	15,010,434	10%	1,470,434	25,925	1,496,359	13,514,075
5	Kitchen Equipements	2,236,905	282,639	2,519,544	15%	335,536	32,830	368,366	2,151,178
6	Library Books	148,757	34,903	183,660	40%	59,503	7,233	66,736	116,924
7	SPORTS EQUIPMENTS	267,304		267,304	15%	40,096		40,096	227,209
8	Electrical & Fittings	2,422,455		2,422,455	15%	363,368		363,368	2,059,087
9	ELEVATORS (Lift)	965,010		965,010	10%	96,501		96,501	868,509
10	Fire Fighting Equipments	1,592,602		1,592,602	15%	238,890		238,890	1,353,711
		27,570,530	1,336,306	28,906,836		3,503,998	226,747	3,730,745	25,176,091

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